

Americans are living longer, healthier lives and will need sufficient retirement savings in order to enjoy this extra time. Contributing to a **\$457 plan**, in addition to your §403(b) account, enables you to further **lower your current taxable income**, invest through convenient **payroll deductions** and all **monies** contributed **grow** and **compound tax-deferred**.

Combine a \$457 plan with a **Legend Advantage Retirement Account**, which allows **multiple fund investing** from multiple fund groups, and you have impressive **flexibility** at retirement, no matter how young you are when you retire!

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Securities offered through Legend Equities Corporation, Member NASD and SIPC.

Advisory Services offered through Legend Advisory Corporation, a registered investment advisor.

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Before investing in a mutual fund, consider its investment objectives, risks, charges and expenses. The prospectus, which contains this and other information about the mutual fund, can be obtained by contacting Legend Equities Corporation. Please read the prospectus carefully before you invest or send money.



Don't just wish for
early retirement...
Plan it!...with a \$457 Plan.

What are some of the benefits of adding a \$457 plan to my retirement planning?

School district employees can now double their retirement contributions thanks to the 2001 Tax Act. You can now contribute the maximum dollar amount to your \$457 plan and your §403(b) plan in the same year! That's twice the normal limit!

Have you celebrated your 50th birthday and wish you had put aside more for retirement? You can use the Over-50 Catch-Up Rule with both the \$457 and §403(b) Plans. In addition, \$457 Plans have the Retirement Catch-Up while §403(b) Plans have the 15-Years-of-Service Catch-Up.

Plus, there is never a 10% premature penalty *at any age* when you take distributions from your \$457 plan. This allows an employee to retire early with access to penalty-free distributions! Distributions from \$457s are restricted, however, to the time the employee has actually separated from service. With a §403(b), distributions can be taken at age 59½ even if you are still employed by the district.

How does the Plan work?

§457 plans must be established in a custodial account. This removes the danger that the employer's creditors can take the plan assets. You make contributions through payroll deductions further reducing your current taxable income.* As contributions grow, they accumulate tax-deferred.* Distributions are subject to ordinary income tax.

Other things to consider.

The rules for §457 plan in-service distributions due to unforeseeable hardships are much stricter than those of §403(b)s.

Many school districts don't offer loans to §457 plan participants whereas most §403(b) plans do.

§457 in-service transfers are available only to vendors approved by the district while §403(b) plans can be transferred to any vendor without the district's approval.

§457 plan rollovers to IRAs and other eligible retirement plans are possible after separation from service. A §403(b) participant can roll over at age 59½ even if still employed by the district.

**same as a §403(b) Plan*